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| **Approved Date: 04/10/2022** |  | **Philadelphia University** |
| **Issue: 1** | **Faculty: Business** |
| **Credit Hours: 3** | **Department: Banking and Finance** |
| **Bachler** | **Course Syllabus** | **Academic Year: 2022/2023** |

**Course Information**

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| --- | --- | --- | --- | --- |
| **Prerequisite** | | **Course Title** | | **Course No.** |
| |  | | --- | | Financial Management |   **0320212** | | **Corporate Finance** | | **0320315** |
| **Room No.** | **Class Time** | | **Course Type** | |
| **31206** | **11:10 – 12:00**  **Sunday, Tusday** | | Univirsity Requirement Fuclty Requirement  ■ Major Requirement  Elective ■Compulsory | |

**Instructure Information**

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| --- | --- | --- | --- | --- |
| **E-mail** | **Office Hours** | **Phone No.** | **Office No.** | **Name** |
| **Iananzeh@philadelphia.edu.jo** |  | **2478** | **31205** | **Dr. Izzeddien Ananzeh** |

**Course Delivery Method**

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| --- | --- | --- | --- |
| **Blended Online Physical** | | | |
| **Learning Model** | | | |
| **Physical** | **Asynchronous** | **Synchronous** | **Percentage** |
| **66%** | **34%** |  |

**Course Description**

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| This course includes the following topics: financial decisions in corporation, agency problem and corporate governance, stock and bond evaluation, capital budgeting techniques, cost of capital, capital structure, dividend polices and corporate merging and bankruptcy. |

**Course Learning Outcomes**

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| --- | --- | --- |
| **Corresponding Program Outcomes** | **Outcome** | **Number** |
| **Knowledge** | | |
| **Kp1** | Demonstrate the nature of financial decisions of corporations. | **K1** |
| **Kp 1** | Explaining the characteristics and elements of stocks and bonds | **K2** |
| **Kp1** | Understanding the essentials of decision making for finance investments decisions. | **K3** |
| **Kp1** | Explain the nature of interest rate risk and describe the theories that are used to explain the term structure of interest rates; | **K4** |
| **Skills** | | |
| **Sp3** | Using an analysis techniques in managing different aspects of company’s activities in order to choose the right decision. | **S1** |
| **Competencies** | | |
| **Cp3** | Using the skill of critical thinking in suggesting developmental ideas to develop the performance of corporations and propose solutions to the problems that facing firms. | **C1** |

**Learning Resources**

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| --- | --- |
| Ross, S. A., Westerfield, R., & Jordan, B. D. (2014). Fundamentals of corporate finance. New York, NY, USA: Irwin. | **Course Textbook** |
| Gitman, L. J., Juchau, R., & Flanagan, J. (2015). Principles of managerial finance. Pearson Higher Education AU. | **Supporting References** |
|  | **Supporting Websites** |
| **Classroom**  **laboratory Learning Platform Other** | **Teaching Environment** |

**Meetings and Subjects Time Table**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Learning Material** | **Task** | **Learning Method\*** | **Topic** | **Week** |
| **Course syllabus**  **Chapter 1** Fundamentals of Corporate Finance (Stephen Ross, et al) 2014 |  | Lectures | Explain the vision and mission for business faculty, Course syllabus  **Introduction to Corporate Finance** | **1** |
| **Chapter 7**  Gitman, L. J., Juchau, R., & Flanagan, J. (2015). Principles of managerial finance. Pearson Higher Education AU. |  | Lectures and discussion groups | **Interest Rates and Bond Valuation**   * Required return * Interest rate structure * Risk premium * Types of bonds * Bond evaluation | **2** |
| **Chapter 8**  Fundamentals of Corporate Finance (Stephen Ross, et al) 2014 | Quiz 2 | problem solving based learning  lecture | **Stock Valuation**  • Common stocks  • Preferred stocks  • Stock evaluations | **3** |
| Chapter 8  Gitman, L. (2015). Principles of managerial finance. Pearson Higher Education AU**.** | In class assignment | Lectures and collaboration learning, | **Capital budgting**  • aspects of capital budgeting  • NPV  • Discounted NPV  • Payback pried | **4** |
| **Chapter 9** Fundamentals of Corporate Finance (Stephen Ross, et al) 2014 | Quiz 1 | collaboration learning, | • Discounted payback period  • Profitability index  • Internal rate of return | **5** |
| **Chapter 14:**  Fundamentals of Corporate Finance (Stephen Ross, et al) 2014 | Group projects**.** | Lectures and discussion groups, | **Cost of Capital**  • Concepts of cost of capital  • Source of capital  • Cost of long term debt | **6** |
| **Chapter 14:**  Fundamentals of Corporate Finance (Stephen Ross, et al) 2014 | videotaped assignments | collaboration learning  flipped Class | • Cost of common stocks  • Cost of preferred stocks  • Cost of retained earnings. | **7** |
|  |  |  | Mid-Exam | **8** |
| **Chapter 14:**  Fundamentals of Corporate Finance (Stephen Ross, et al) 2014 | out of class assignment | problem solving based learning | • Weighted average cost of capital  • Marginal cost of capital | **9** |
| **Chapter 16:**  Fundamentals of Corporate Finance (Stephen Ross, et al) 2014 | Individual project | Lectures and discussion groups | **Capital structure and leverage:**  • Financial and operational leverage  • Breakeven analysis  • Optimal capital structure | **10** |
| **Chapter 17:**  Fundamentals of Corporate Finance (Stephen Ross, et al) 2014 | videotaped assignments | flipped Class | **• Dividend policies:**  • Dividend fundamentals  • The relevance of dividend policies  • Factors affecting dividend policies | **11** |
| **Chapter 17:**  Fundamentals of Corporate Finance (Stephen Ross, et al) 2014 | Quiz 2 | Lectures and flipped Class | • Types of dividend policies  • Other types of dividend policies | **12** |
| Principles of managerial finance (Gitman, 2013) | videotaped assignments | Lectures and discussion groups | **Merging and acquisition:**  • Aspects of merging and acquisition.  • Reasons of merging and acquisition | **13** |
| Principles of managerial finance (Gitman, 2013) | Presentations | flipped Class | • Merging and acquisition process  • Holding companies | **14** |
| Principles of managerial finance (Gitman, 2013) | out of class assignment | Lectures and discussion groups | **Failure and bankruptcy:**  • Aspects of failure and bankruptcy.  • Procedures of addressing  • Liquidation of corporations. | **15** |
|  |  |  | **• Review**  **Final Exam** | **16** |

\*Includes: lecture, flipped Class, project based learning, problem solving based learning, collaboration learning.

**Course Contributing to Learner Skill Development**

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| **Using Technology** |
| Using the websites of Amman Stock Exchange and Securities Commission to obtain all necessary data in order to implement the required working paper (Project)by the students. |
| **Communication Skills** |
| Encouraging students to present the required working papers in the class room individually or as groups. |
| **Application of Concept Learnt** |
| The students learned the needed knowledge and skills that help them to analyze the company performance and provide decision maker with the right decision. |

**Assessment Methods and Grade Distribution**

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| **Course Outcomes**  **to be Assessed** | **Assessment Time**  **(Week No.)** | **Grade** | **Assessment Methods** |
| **K1, K2, K4** | **8** | **30 %** | **Mid Term Exam** |
| **S1, C1** | **5+10** | **30 %** | **Term Works\*** |
| **K1, K2, K3, K4** | **16** | **40 %** | **Final Exam** |
|  |  | **100%** | **Total** |

\* Include: quizzes, in-class and out of class assignment, presentations, reports,

videotaped assignment, group or individual project.

**Alignment of Course Outcomes with Learning and Assessment Methods**

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| **Assessment Method\*\*** | **Learning Method\*** | **Learning Outcomes** | **Number** |
| **Knowledge** | | | |
| **Exams** | Lectures | Demonstrate the nature of financial decisions of corporations. | **K1** |
| **Exams** | Lectures | Explaining the characteristics and elements of stocks and bonds | **K2** |
| **Exams and homework** | Lectures + Problem solving | Understanding the essentials of decision making for finance investments decisions. | **K3** |
| **Exams** | Lectures+ workshops | Explain the nature of interest rate risk and describe the theories that are used to explain the term structure of interest rates; | **K4** |
| **Skills** | | | |
| **Project Discussion** | project based learning | Using the scientific tools and techniques in managing different aspects of company’s activities. | **S1** |
| **Competencies** | | | |
| **Presentations** | flipped class | Using the skill of critical thinking in suggesting developmental ideas to develop the performance of corporations and propose solutions to the problems that facing firms. | **C1** |

\*Include: lecture, flipped class, project based learning, problem solving based learning, collaboration learning.

\*\* Include: quizzes, in-class and out of class assignments, presentations, reports, videotaped assignments, group or individual projects.

**Course Polices**

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| **Policy Requirements** | **Policy** |
| The minimum pass for the course is (50%) and the minimum final mark is (35%). | **Passing Grade** |
| * Anyone absent from a declared semester exam without a sick or compulsive excuse accepted by the dean of the college that proposes the course, a zero mark shall be placed on that exam and calculated in his final mark. * Anyone absent from a declared semester exam with a sick or compulsive excuse accepted by the dean of the college that proposes the course must submit proof of his excuse within a week from the date of the excuse’s disappearance, and in this case, the subject teacher must hold a compensation exam for the student. * Anyone absent from a final exam with a sick excuse or a compulsive excuse accepted by the dean of the college that proposes the material must submit proof of his excuse within three days from the date of holding that exam. | **Missing Exams** |
| The student is not allowed to be absent more than (15%) of the total hours prescribed for the course, which equates to six lecture days (n t) and seven lectures (days). If the student misses more than (15%) of the total hours prescribed for the course without a satisfactory or compulsive excuse accepted by the dean of the faculty, he is prohibited from taking the final exam and his result in that subject is considered (zero), but if the absence is due to illness or a compulsive excuse accepted by the dean of the college that The article is introduced, it is considered withdrawn from that article, and the provisions of withdrawal shall apply to it. | **Attendance** |
| Philadelphia University pays special attention to the issue of academic integrity, and the penalties stipulated in the university's instructions are applied to those who are proven to have committed an act that violates academic integrity, such as cheating, plagiarism (academic theft), collusion, intellectual property rights. | **Academic Integrity** |

**Program Learning Outcomes to be Assessed in this Course**

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| --- | --- | --- | --- | --- |
| **Targeted Performance level** | **Assessment Method** | **Course Title** | **Learning Outcome** | **Number** |
| 75% of students get a mark of 7 or above. | Objective Test | **Corporate Finance** | Differentiate critical concepts of finance and banking, and explain the process of making finance and investment decisions. | **Kp1** |

**Description of Program learning Outcomes Assessment Method**

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| **Detailed Description of Assessment** | **Number** |
| Multiple-choice test out of ten marks in the fourteenth week. | **Kp1** |

**Assessment Rubric of the Program Learning Outcomes**

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